EWSWEEK U.S. World Science Health Life Rankings Opinion Entertainment Fact Check My Turn Education •••

UP NEXT JD Vance Stung By Brutal Poll

Updated Apr 19, 2024 at 11:06 AM EDT

Closed

Published Apr 19, 2024 at 8:33 AM EDT

Bank of America Boycott Calls Grow After MAGA Accounts

ADVERTISING

SUBSCRIBE FOR \$1 Login

0 X 10 0 2 2 0

Bank Of America Boycott Calls Grow After MAGA Accounts Closed

By Ewan Palmer
News Reporter
FOLLOW

Bank of America is facing calls for a boycott over allegations it is closing accounts of customers based on their political views.

John Eastman, a former lawyer for <u>Donald Trump</u>, recently claimed his Bank of America and USAA accounts were closed in response to his attempts to help the former president overturn the 2020 election results. Eastman was recommended for <u>disbarment from practicing law in March</u> after a judge found his efforts to overturn the results of the 2020 results in favor of Trump had violated attorney conduct rules.

A number of pro-Trump and MAGA social media profiles are now calling for a boycott of Bank of America

Multiple MAGA profiles and Republicans have criticized the bank in recent days over claims, which have

been denied by the company, that it is allegedly engaging in a practice known as "de-banking" because of

customers' religious and political beliefs.

over the alleged de-banking.

ADVERTISING

Bankof America

accounts as they are not personal loan friendly and have not been for years.

Your Morning Starts Here

LJ Lindsey posted on X, formerly Twitter: "No one should be using Bank of America for their personal

A sign outside a Bank of America branch in Santa Fe, New Mexico. The company is facing boycott calls from MAGA supporters over

ROBERT ALEXANDER/GETTY IMAGES

alleged "de-banking."

bought out."

views.

banking.

DailyMail.com reported.

Begin your day with a curated outlook of top news around the world and why it matters.

Enter your email address

I want to receive special offers and promotions from Newsweek

By clicking on SIGN ME UP, you agree to Newsweek's Terms of Use & Privacy Policy.

You may unsubscribe at any time.

The @mnbbrewster account added: "If I had a Bank of America account I would definitely close it. And no further information will be provided. If you have an account with Bank of America boycott them."

"They want the larger corporate customers. It is time to boycott Bank of America so they are forced to be

Newsweek VOICES Exclusively Available to Subscribers Try it now for \$1

ADVERTISING

Another X user added: "Bank of America thinks it can get involved in politics & de bank patriots that fight against corruption, like the obviously stolen election! BOYCOTT THEM NOW."

"If you are MAGA you must BOYCOTT Bank of America. And if you are a MAGA veteran, you must

BOYCOTT USAA!," a user of X posted while sharing an article on Eastman's accounts.

ADVERTISING

The Bank of America has been contacted for comment via email.

Bud Light struggles to recover one year after Dylan Mulvaney boycott

 Kid Rock's Budweiser endorsement questioned by Fox News

 Viral "not real" plane woman is now a right-wing influencer

Elsewhere, 15 Republican attorneys general signed a letter warning Bank of America CEO Brian T.

Moynihan against its alleged "discriminatory behavior" targeting people for their political or religious

continue to de-bank customers for their speech or religious exercise," they wrote.

"Your bank needs to be transparent with and assure us, its shareholders, and others that it will not

banking services to non-profit organizations affiliated with diverse faith communities throughout the United States."

The letter came after Bank of America was said to have sent the FBI and U.S. Treasury private consumer

financial data in order to assist with investigations into the January 6 attack at the Capitol in 2021,

In a statement to Fox News, Bank of America spokesperson Bill Halldin denied the claims of alleged de-

"Religious beliefs are not a factor in any account-closing decision," Halldin said. "We are proud to provide

In a post on X, Missouri Attorney General Andrew Bailey wrote: "Proud to be one of 15 AGs demanding answers from Bank of America for reportedly debanking Missourians.

ADVERTISING

"If any company is punishing consumers because of their political beliefs, that may constitute a serious violation of the First Amendment. We will get to the bottom of it."

Submit Correction

About the writer

Ewan Palmer is a Newsweek News Reporter based in London, U.K. His focus is reporting on US politics, domestic

View Editorial Guidelines

Ewan Palmer
FOLLOW

Request Reprint & Licensing

To read how Newsweek uses AI as a newsroom tool, click here.

policy ... read more